# Laytime & Demurrage Masterclass -The Complexities

Practical expertise and knowledge in understanding and analysing contractual issues and post-fixture strategies

24th - 25th February 2025

Kuala Lumpur (In Person) / Online Training

Client has the option to choose to participate

**Online Training:** This course will be conducted via Zoom. Kuala Lumpur Hotel: This course will be conducted at the

hotel with the trainer on site. Participants will need to bring

their own laptop. Lunch/Dinner and 2 networking breaks

Course Methodology

either below method.

will also be provided.

5th - 6th May 2025

#### **Major Benefits of Attending**

By end of the course, delegates will be able to:

- GAIN an in-depth understanding of fundamental practices and concepts of Laytime and Demurrage
- EXPAND the knowledge and GAIN invaluable insight into contractual issues in both wet anddry sectors
- CHOOSE your cargo type, analyse various calculation exercises of dry or wet Laytime
- SECURE understanding of Laytime clauses in a Charter Party including Commencement, End & Exceptions to Laytime
- BECOME skilled at Laytime and Demurrage Calculations in a workshop setting
- Be **GUIDED** through the complexities of advanced Laytime & Demurrage Calculations
- ENSURE your calculations are correct and to your advantage
- ANALYZE recent case studies to understand practical application of theoretical knowledge in this are
- GAIN practical expertise in post-fi xture strategies from our panel of expert speakers
- EXAMINE dispute resolution mechanisms including the use and importance of arbitration, mediation and conciliation
- **RECEIVE** an advanced analysis of Laytime & Demurrage

### Why you Should Attend?

Reduced training budgets need not imply reduced organizational training. In fact, in challenging times like these, skilling and re-skilling of the workforce is critical. Laytime and Demurrage are perhaps the two most litigious aspects of chartering vessels and has been the subject of numerous disputes over the years. This training programme is uniquely designed to focus on the complexities of Laytime and Demurrage, gaining practical expertise and knowledge to understand and analyse contractual issues and post fixture strategies. Delegates will have the opportunity to gain precious insight and first-hand knowledge from our expert.

This highly interactive training program will cover the topics of Laytime & Demurrage starting from refreshing the basics to advanced level including commencement and calculation of Laytime, exceptions and interruptions, calculation of Demurrage and issues with any claims. The emphasis is on sound commercial practice and practical decision making, drawing on the working knowledge and experience of the course presenters. The course includes case studies and workshops which are designed to ensure participants maximum use of the knowledge gained.

## Who Should Attend?

This event has been specifically designed for:

- Charterers, Chartering Agents
- Chartering, Cargo & Ship Brokers
- Demurrage Negotiators
- Commodity Traders
- Cargo, Port & Terminal Supervisors
- Arbitrators & Consultants in Chartering
- Shipowners & Managers
- Claims Handlers & Adjusters

#### PROGRAM HIGHLIGHTS

- Laytime and Demurrage Introduction & Concepts
- Calculating Laytime Hands-On Exercise
- Calculating Demurrage Exercises
- Defining Laytime, Interruption and Exceptions
- Understanding Timesheets, Statement of Facts
- Laytime Terminology
- Alternative Dispute Resolution and Arbitration



For more details, contact hello@fdb.sg

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