

# GLOBAL INTERNAL AUDIT STANDARDS (GIAS)

19th - 20th August 2024

14th - 15th October 2024

Kuala Lumpur (In Person) / Online Training

## Major Benefits of Attending

This course provides an insight on the major comparison between GIAS and the International Standards for the Professional Practice of Internal Auditing ("IPPF").

This will help to identify changes needed within the organization and help IA departments determine their impacts so they can communicate results of the gap assessment with their key stakeholders accordingly.

IA department can better focus in developing the action plan to support the priorities, strategy, and vision for the IA function, as well as align with the organizational objectives. Action plans involves the owners' commitments, completion timelines, and defined outcomes. Monitoring and reporting on the progress of actions is essential to ensure a smooth transformation journey.

## Course Methodology

**Client has the option to choose to participate either below method.**

**Online Course :** *This course will be conducted via Zoom.*

**Kuala Lumpur Hotel:** *This course will be conducted at the hotel with the trainer on site. Participants will need to bring their own laptop. Lunch/Dinner and 2 networking breaks will also be provided.*

*"Now more than ever, Internal auditors need standards that meet their needs and raise the quality of the internal audit services they provide"*

**by Mike Peppers, International Internal Audit Standards Board (IIASB) Immediate Past Chairman**

## Who Should Attend

- Internal Audit Senior / Junior
- Chief Audit Executive
- Internal Audit Manager
- Internal Audit Team Leader
- Internal Audit Committee
- Board of Directors
- Relevant Stakeholders

## Workshop Overview

The new GIAS were released on January 9, 2024.

With that, IA functions are given a one-year implementation period for conformance, although early adoption is encouraged. Significant changes have been included in the new requirements hence most IA departments may have to align their audit methodology and processes to gain conformance.

Many organizations will still face challenges reaching the step changes called for in the final Standards. Implementation of the Standards places the onus on the CAE to emphasize and clarify the importance of collaboration and respective responsibilities in governing an IA function effectively.

Each organization's CAE, board and senior management will then collectively need to decide the level of compliance they want to achieve with the Standards and whether they want to take steps to leverage the Standards to support more transformative change in the IA function.

Needless to say, implementation approaches will likely vary across organizations.

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