

# Laytime & Demurrage Masterclass – The Complexities

*Practical expertise and knowledge in understanding and analysing contractual issues and post-fixture strategies*

15th - 16th August 2024

13th - 14th November 2024

Kuala Lumpur (In Person) / Online Training

## Major Benefits of Attending

By end of the course, delegates will be able to:

- **GAIN** an in-depth understanding of fundamental practices and concepts of Laytime and Demurrage
- **EXPAND** the knowledge and **GAIN** invaluable insight into contractual issues in both wet and dry sectors
- **CHOOSE** your cargo type, analyse various calculation exercises of dry or wet Laytime
- **SECURE** understanding of Laytime clauses in a Charter Party including Commencement, End & Exceptions to Laytime
- **BECOME** skilled at Laytime and Demurrage Calculations in a workshop setting
- Be **GUIDED** through the complexities of advanced Laytime & Demurrage Calculations
- **ENSURE** your calculations are correct and to your advantage
- **ANALYZE** recent case studies to understand practical application of theoretical knowledge in this area
- **GAIN** practical expertise in post-fixture strategies from our panel of expert speakers
- **EXAMINE** dispute resolution mechanisms including the use and importance of arbitration, mediation and conciliation
- **RECEIVE** an advanced analysis of Laytime & Demurrage

## Course Methodology

Client has the option to choose to participate either below method.

**Online Training :** *This course will be conducted via Zoom.*

**Kuala Lumpur Hotel:** *This course will be conducted at the hotel with the trainer on site. Participants will need to bring their own laptop. Lunch/Dinner and 2 networking breaks will also be provided.*

## Why you Should Attend?

Reduced training budgets need not imply reduced organizational training. In fact, in challenging times like these, skilling and re-skilling of the workforce is critical. Laytime and Demurrage are perhaps the two most litigious aspects of chartering vessels and has been the subject of numerous disputes over the years. This training programme is uniquely designed to focus on the complexities of Laytime and Demurrage, gaining practical expertise and knowledge to understand and analyse contractual issues and post fixture strategies. Delegates will have the opportunity to gain precious insight and first-hand knowledge from our expert.

This highly interactive training program will cover the topics of Laytime & Demurrage starting from refreshing the basics to advanced level including commencement and calculation of Laytime, exceptions and interruptions, calculation of Demurrage and issues with any claims. The emphasis is on sound commercial practice and practical decision making, drawing on the working knowledge and experience of the course presenters. The course includes case studies and workshops which are designed to ensure participants maximum use of the knowledge gained.

## Who Should Attend?

This event has been specifically designed for:

- Charterers, Chartering Agents
- Chartering, Cargo & Ship Brokers
- Demurrage Negotiators
- Commodity Traders
- Cargo, Port & Terminal Supervisors
- Arbitrators & Consultants in Chartering
- Shipowners & Managers
- Claims Handlers & Adjusters

## PROGRAM HIGHLIGHTS

- Laytime and Demurrage Introduction & Concepts
- Calculating Laytime Hands-On Exercise
- Calculating Demurrage Exercises
- Defining Laytime, Interruption and Exceptions
- Understanding Timesheets, Statement of Facts
- Laytime Terminology
- Alternative Dispute Resolution and Arbitration

Organized by:



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