

OIL AND GAS ACCOUNTING MASTERCLASS

**A Powerful Approach Towards Structuring Key Accounting Issues
Confronting The Industry & Best Practices**

27th – 28th June 2019
The Ritz-Carlton, Kuala Lumpur, Malaysia

Major Benefits of Attending

By end of this course, delegates will be able to:

- **IDENTIFY** the petroleum value chain and an oil and gas project value chain
- **UNDERSTAND** the key accounting issues confronting oil and gas companies
- **DEVELOP** a detailed understanding of the key accounting principles specific to the oil and gas industry
- **KNOW** cost allocation methodologies for exploration, development and production activity
- **GAIN** an insight into accounting for oil and gas revenue
- **MASTER** detailed accounting and reporting implications during each phase
- **DIFFERENTIATE** between the various agreements used in the oil and gas industry (JOA, PSC etc.) and their specific accounting treatment
- **RECOGNISE** the role of the petroleum accountant in corporate governance

Why you Should Attend?

A world class journey to the accounting principles & practices specific to the international oil & gas industry. The course will dissect some selected oil and gas contracts, in particular, JV agreements (JOAs and PSCs), and illustrate how an accountant can best interpret and account for the various elements of the agreements, and what actually happens in practice.

Course participants will gain an insight into the key accounting issues confronting the industry & best practice reporting for internal & external stakeholders.

Who Should Attend?

This training course is ideally suited to those who work in the Oil & Gas sector particularly those in an accounting and performance measurement role. This training course is suitable to a wide range of professionals but will greatly benefit:

- ✓ Corporate Accountants, Financial Controllers, Treasury Officers, Management Accountants
- ✓ Finance Staff in General Accounting, Payables, Receivables, Inventory, Fixed Assets, etc.
- ✓ Joint Venture Accountants and Auditors
- ✓ External, Financial and Internal Auditors
- ✓ Government Regulators and Auditors
- ✓ Financial and Investment Analysts

Organized by: _____

