

# Production Sharing Contracts Masterclass

## International Fiscal Contracts & Investment Decisions

19th – 20th June 2019  
The Ritz-Carlton, Kuala Lumpur, Malaysia

### Major Benefits of Attending

By end of this course, delegates will be able to:

- **DETERMINE** all types of fiscal/contractual arrangements that govern business relationships between oil companies and governments
- **DECIPHER** key elements of a production sharing contract
- **UNDERSTAND** how to develop economic models of various petroleum fiscal regimes with emphasis on Production Sharing Contracts.
- **LEARN** to construct fairly sophisticated Excel models to convert the contract terms into dynamic cash flow model
- **UNDERTAKE** sensitivity and scenario analysis of PSC for investment decisions.
- **MASTER** numerous variations on the basic themes such as royalty/tax, PSC and Service Agreements, Risk Service Contracts, rate of return systems & R-factors
- **UNDERSTANDING** different depreciation methods by modelling
- **DISCOVER** on the strong fundamental elements of normal petroleum operations, production & revenue generation, cost recovery and division of profits

### Why you Should Attend?

Production Sharing Agreements (PSA) are among the most common contractual arrangements for petroleum exploration and development. The present day PSC has progressed into a complex contractual document leading risks and rewards inherent in oil exploration. It is important to know not only the changing terminology and semantics of the PSC but also how fiscal systems have evolved, their economic and financial impact.

This profoundly engaging course offers delegates an inside and out into the analysis of PSC for investment decisions. Delegates will be exposed to key concepts in PSC and petroleum economics modelling by doing exercises and building models as well as doing scenario and sensitivity analysis under the guidance of experienced economist.

### Who Should Attend?

This program is suitable and highly recommended for:

- ✓ Petroleum economist
- ✓ Commercial analysts/managers
- ✓ Energy analyst/managers
- ✓ Reservoir engineers
- ✓ Supervisors and other key employees from Finance, Commercial, Business Development, Planning, Legal etc of upstream O&G companies

Organized by: \_\_\_\_\_

