# TOTAL COST OF OWNERSHIP (TCO) MASTERCLASS

Lifecycle Hidden Cost Calculated - Determine both Direct and Indirect Costs of Your Product and Service

28th February & 1st March 2019 2019 JW Marriott Hotel, Kuala Lumpur, Malaysia DELEGATES MUST BRING ALONG THEIR LAPTOP AND CALCULATOR FOR EXERCISE AND DISCUS-SIONS PURPOSES

## **FREE TAKEAWAY**

Delegates will receive a comprehensive workbook and a number of templates

# **Major Benefits of Attending**

By end of this course, delegates will be able to:

- BE PROVIDED WITH tools and techniques to make better comparisons between supplier prices using a TCO model
- STRENGTHEN coursing and contracting strategies through assessment of all the cost elements
- **SUPPORT** negotiating value-added partnership arrangements rather than focusing solely on price reduction like joint process improvements
- UNDERSTAND life cycle management including ownership, economic, service and depreciable life
- ANALYSE costs including acquisition costs, operating costs and change costs
- SHOW colleagues how to deploy a TCO model
- **DEMONSTRATE** how results from using the model can support a business case
- UNDERSTAND the link between strategic coursing and TCO
- PROMOTE creative thinking, problem solving, and collaboration skills

# Why you Should Attend?

If you are optimizing an area of spend, the tools in this course will be crucial. They document step-by-step the lifecycle of any goods or services purchased, analyse the costs throughout the lifecycles, identify cost elements and look mathematical methods for calculating total costs.

Fully exploit the opportunities of real cost savings through a spread sheet based model; you will be able to create a baseline for procurement costs against which you can measure future savings. This session will be valuable for those who have a limited understanding in calculating, measuring and managing TCO, and require practical, step-by-step in ensuring that TCO is effectively calculated.

## Who Should Attend?

This course is specifically designed for:

- √ Commodity Managers
- ✓ Procurement Managers
- √ Sourcing Managers
- ✓ Supply Management Professionals
- ✓ Sourcing and Purchasing Professionals
- √ Logistics and Project Managers
- ✓ All suppliers who Negotiates with Procurement Professionals
- ✓ CFOs
- √ Finance Heads and Auditors
- √ Contracts Administrator
- ✓ Cross Functional Team Leaders
- √ Senior Buyers
- ✓ Team Leaders
- ✓ Buyers
- ✓ Procurement and Supply Management Professionals

Organized by: -



